

MEDIA RELEASE

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Returning Federal Government must capture the benefits of recycling lithium-ion batteries

Global lithium-ion manufacturer and recycler Livium is calling on the Labor Government to begin its new term by showing support for Australia's growth industries.

Livium Managing Director Simon Linge said the returning government must engage with industry and take decisive, practical steps to create a circular economy, avoid valuable materials and revenue moving out of Australia and support Australia's energy transition.

"This is an opportunity for the re-elected Government to align with community sentiment and ban the dumping of batteries in landfill and allowing waste batteries to be exported while putting processes in place for their safe disposal while capturing this extremely valuable and recyclable waste stream," Mr Linge said.

Livium is one of a number of companies working to build a local battery materials and recycling industry. This can only be achieved when all states and territories ban batteries going to landfill and the Federal Government prohibits the export of end-of-life batteries and e-waste. The development needs to prioritise large-scale domestic processing facilities for batteries.

Last month, NSW was the first Australian state to pass a Product Lifecycle Responsibility Act which will lead to mandatory product stewardship on products with environmental, human health and safety concerns.

Other states must follow NSW and introduce regulations for manufacturers of dangerous products or risk missing out on potential benefits of the circular economy, including safer disposal of lithiumion batteries and other products.

Mr Linge said that the Albanese Government must back a national approach that holds manufacturers accountable for safer processing of e-waste and batteries.

"Revenues along the entire value chain are expected to reach \$400 billion in 2030 and global demand for lithium-ion batteries is expected to grow by 571% by 2030. This is not an industry where Australia wants to be left behind," he said.

"We look forward to partnering with the government as we work towards our sector reaching its full potential."

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Livium is aiming to lead and enable the global transition to sustainable lithium production. The Company operates Australia's market leading battery recycler, produces critical battery material lithium ferro phosphate (LFP), and has developed a patented lithium extraction technology. Livium's revenue-generating recycling business and technologies are well-placed to capitalise on growing global lithium-ion battery demand and provides diversification benefits to global supply chains.